

## Introduction:

Companies today must be fast and agile enough to react quickly to changes in customer demand and do it with little inventory. Gone are the days when manufacturers could stockpile large quantities of raw materials; load-up the shop floor with work-in-process; and, pack warehouses with finished goods. The old ways cost too much, require too much working capital, and contribute to erratic and longer lead times.

Inventory is one of the eight deadly wastes in Lean manufacturing. This waste is often one that hides other wastes in our businesses. **Inventory Reduction** is one of the many lean production methods for reducing waste in a manufacturing process.

We, pleasantly, take the opportunity to announce a one day training on “**Inventory Reduction**”

## Key Learning:

At the successful completion of this course, the participant will be able to

- Understand the concept and components of Inventory
- The differences between traditional Inventory and Lean Inventory
- Contribution of inventory in creating manufacturing wastes
- Describe the steps in Inventory Reduction
- Completely understand ‘**Inventory Reduction**’ implementation strategy
- Understand Inventory auditing



## Who should participate?

- Managers / Executives Production Planning and control,
- Managers / Engineers Manufacturing operations and Tool Room
- Managers materials management / purchasing,
- Managers executives inventory control,
- Value stream managers
- Lean / process improvement specialists etc...



**Course Duration:** One day

**Timings:** 0930 hrs. to 1730 hrs.

**Venue:** New Delhi

